



MINUTES

Economic Development Advisory Committee (EDAC)

69 W. Washington-17th Floor Conference Room

9/8/2016 8:00 AM | Meeting called to order by Chairman Howard Males

In Attendance

EDAC Members

- Howard Males,
Chairman
- Pam McDonough, **Vice
Chair** (Proxy)
- Teresa Faidley
- Kristin Faust (Phone)
- Joseph Flanagan (Proxy)
- Commissioner Jesus
Garcia (Phone)
- Graham C. Grady
- Andrew Geer
- Christopher Jang
- Michael Jasso (Phone)

- Tom Livingston
- Diane Morefield (Proxy)
- Ed Paesel
- Edward Sitar
- Evonne Taylor

BED Representatives

- Veda Britt-Handy
- Sheryl Caldwell
- Susan Campbell
- Mohammed Elahi
- Meisha Holmes
- Barbara Maloof
- Michael McMullin
- Irene Sherr

- Jay Stewart
- Dominic Tocci

Guests

- Phaedra Leslie (Phone)
- **Chicago Cook
Workforce Partnership**
- John Yonan
- **Transportation and
Highways**
- Maria Choca,
**Transportation and
Highways**

Approval of Minutes

The July 21, 2016 Minutes were unanimously approved by EDAC.

Chairman's Remarks

- Chairman Males announced that a quorum was present.
- Chairman Males announced that he had proxy votes from Pam McDonough, Diane Morefield and Joseph Flanagan.
- Chairman Males opened the floor to public commentary. No members of the public made comments.
- Chairman Males reiterated, as in past meetings, that all EDAC members are encouraged to express their minds and that their votes should be a reflection of their individual views. Not all EDAC decisions have to be unanimous.
- Mr. Grady reported that he will be checking with all EDAC members whose terms are expiring in 2016 regarding their interest in continuing to serve on EDAC.

Presentation: Connecting to Cook County

- John Yonan, Superintendent of the Cook County Department of Transportation and Highways, presents "Connecting to Cook County," a long-range transportation plan that aims to support the economy, create more livable communities, and act as an integrated multi-modal and multi-purpose system.

Financial Tools and Incentives Action Items

- **Niles Investment, LLC's Class 7c Application** - Sheryl Caldwell presented a summary of a Class 7c Incentive application for Niles Investment, LLC. The applicant purchased the subject property (a vacant lot at 7015 and 7035 N. Milwaukee Ave. Niles, IL 60714) and intends to construct a two-phase development. Phase I will consist of a six (6) unit retail box and Phase II will consist of a 6,000 sq. ft. restaurant. The project is expected to create approximately 30-45 retail jobs. **EDAC approved Niles Investment, LLC's Class 7c Application.**
- The Financial Tools and Incentives Committee reported that they considered one additional incentive application at their recent meeting, but determined that the application was incomplete and deferred action until applicant provides all required documentation.

Presentation: Tax Incentive Updates

- Mohammed Elahi, Deputy Director of Planning and Development, presented a tax incentive update. The update, which was prepared by summer fellow Barbara Barreno-Paschall, compared the anticipated deliverables with actual data collected from tax incentive recipients. Mr. Elahi concluded that in the majority of cases, tax incentive recipients demonstrated that they fulfilled the job creation estimates they provided at the time of their application.
- Mr. Elahi also informed EDAC that measures were being taken to amend the existing Tax Incentive Ordinance; the amendments will make the language of the ordinance more restrictive and will also make recipients more accountable for the job creation and redevelopments they promise. Revocation language will also be added to the ordinance, so municipalities and Cook County could have the ability to revoke incentives received by

Date of Next Meeting and Adjournment

10/20/2016 8:00 AM 69 W. Washington, 17th Floor

Chairman Males called for a motion to adjourn the meeting. After a motion and second, the meeting was adjourned at 9:35 a.m.